



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

October 01, 2022

Shariah Certificate
for BaadMay Tech Pvt. Ltd.

Introduction:

BaadMay Tech Pvt. Ltd. is a technology provider that facilitates customers to make purchases at merchant's stores and websites, and avail number of specified concessions.

To ensure that the whole process is Shariah Compliant, both in letter and in spirit, Alhamd Shariah Advisory Services Limited has been appointed as Sharjah Advisor. We confirm that BaadMay Tech Pvt. Ltd. performs its duties considering the rulings and guidance of Shariah Advisor.

Shariah Ruling:

We have reviewed the operations and product offerings of Baadmay. Underlying concept of these offerings are based on Wakalah model. Under Wakalah arrangements, Baadmay plays the role of wakil (agent) of the users and handles the payments and other matters with the vendors on behalf of the users. To recover the actual expenses against these services, Baadmay charges Wakalah fees to the users.

We hereby certify and approve that relevant Shariah regulations and guidelines are being followed and it is permissible to avail the services of Baadmay.

May Allah grant the management of BaadMay best reward for their services, and may give in their mission more blessings and sincerity. Aameen

For and on behalf of *Alhamd Shariah Advisory Services Private Limited*
(SECP/IFD/SA/046)

Mufti Muhammad Ibrahim Essa
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Executive Director



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